



NEW ZEALAND

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 31 JANUARY 1952

Published by Authority

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

NINE MONTHS ENDED 31st DECEMBER, 1951

## CONSOLIDATED

STATEMENT of the RECEIPTS and EXPENDITURE for the

NINE MONTHS ENDED 31ST DEC., 1950.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.		£	s. d.
5,077,660	13 0	Balances at beginning of year—		
5,500,000	0 0	Cash .. .. .	2,173,849	11 8
870,782	8 10	Investments .. .. .	12,260,000	0 0
		Imprests outstanding .. .. .	960,069	1 7
11,448,443	1 10			15,393,918 13 3
		Taxation—		
		£	s. d.	
17,783,012	15 3	Customs .. .. .	23,436,042	0 9
3,700,069	5 11	Beer duty .. .. .	3,943,640	10 9
11,488,105	10 4	Sales tax .. .. .	14,960,220	0 3
74,050	19 0	Film-hire tax .. .. .	75,133	1 10
3,059,013	6 0	Highways .. .. .	3,137,829	11 5
9,177,861	9 0	Stamp and death duties .. .. .	9,932,592	8 9
980,709	13 5	Land-tax .. .. .	763,122	9 1
15,458,361	2 10	Income-tax .. .. .	18,085,909	10 0
61,721,184	1 9		74,334,489	12 10
		Interest—		
		On capital liability—		
612,000	0 0	Postal and Telegraph .. .. .	711,000	0 0
1,202,840	5 8	Electric Supply .. .. .	1,430,477	11 3
581,549	7 2	Housing .. .. .	666,032	9 3
84,849	1 0	Housing Construction .. .. .	64,248	13 0
		Land Settlement—		
825,000	0 0	Crown Lands and settlement of Ex-servicemen .. .. .	900,000	0 0
85,875	4 8	New Zealand National Airways Corporation .. .. .	42,000	0 0
		Working Railways .. .. .	5,790	5 9
858,451	5 7	On other public money .. .. .	856,621	3 0
4,250,565	4 1		4,676,170	2 3
1,763,040	14 10	Profits from trading undertakings .. .. .	1,285,122	5 8
		Departmental receipts—		
253,911	15 1	Agriculture .. .. .	331,298	2 4
74,666	1 1	Air .. .. .	120,374	7 3
63,202	6 8	Army .. .. .	88,172	16 6
13,909	3 2	Audit .. .. .	18,726	3 7
52	7 11	Census and Statistics .. .. .	16	17 10
187,980	8 3	Civil Aviation and Meteorological Services .. .. .	204,629	11 5
100	14 3	Crown Law .. .. .	191	12 3
15,303	0 9	Customs .. .. .	17,060	1 1
78,103	8 8	Education .. .. .	99,543	13 8
27,979	7 0	External Affairs .. .. .	18,193	11 8
148,911	1 1	Health .. .. .	131,448	11 0
10,816	19 7	Housing .. .. .	10,446	10 5
9,672	6 2	Industries and Commerce .. .. .	22,211	9 3
152,450	2 10	Internal Affairs .. .. .	117,556	9 11
255,546	17 1	Island Territories .. .. .	262,483	11 7
275,078	7 11	Justice and Prisons .. .. .	413,155	9 1
167,656	1 2	Labour and Employment .. .. .	192,269	11 2
9,324	14 7	Land and Income Tax .. .. .	12,014	12 3
99,766	1 2	Lands and Survey .. .. .	108,799	16 3
26	3 6	Legislative .. .. .	15	5 8
13,193	4 5	Maori Affairs .. .. .	13,325	1 7
142,089	2 7	Marine .. .. .	131,737	3 10
86,750	8 11	Milk Marketing .. .. .	22,174	3 6
15,449	14 11	Mines .. .. .	24,450	1 7
1,771,478	17 1	Ministry of Works .. .. .	2,230,982	7 0
92,291	8 1	Navy .. .. .	161,752	0 8
391,733	15 1	New Zealand Forest Service .. .. .	656,937	17 4
11,846	0 1	Police .. .. .	14,887	10 11
562	17 1	Prime Minister's Office .. .. .	1	9 4
358,234	4 11	Printing and Stationery .. .. .	495,161	1 8
1,008	19 8	Public Service Commission .. .. .	797	15 8
7,748	15 3	Rehabilitation .. .. .	134,804	13 11
28,150	11 8	Scientific and Industrial Research .. .. .	32,164	3 11
51,521	2 4	Social Security .. .. .	33,664	2 0
4,629	13 7	State Hydro-electric .. .. .	4,660	17 7
284,565	19 2	Tourist and Publicity .. .. .	380,418	4 1
60,657	11 9	Transport .. .. .	71,701	3 11
17,157	12 5	Treasury .. .. .	25,404	8 7
721,500	14 0	Stabilization .. .. .	513,166	2 4
55,825	6 8	Valuation .. .. .	41,066	11 8
5,960,853	7 7		7,157,765	5 3
73,695,643	8 3	<b>Total Receipts</b> .. .. .		87,453,547 6 0
85,144,086	10 1	Carried forward .. .. .		102,847,465 19 3

## FUND

Nine Months ended 31st DECEMBER, 1951, compared with the Nine Months ended 31st DECEMBER, 1950

NINE MONTHS ENDED 31ST DEC., 1950.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.		£	s. d.
73,043	13 2	Permanent Appropriations— Under special Acts of the Legislature— Civil List .. .. .	84,331	5 9
12,408,149	2 6	Debt services— Interest .. .. .	12,961,201	9 8
766,834	0 0	Amortization of debt— Transfer to Loans Redemption Account— New Zealand Loans Amendment Act, 1947— Section 14 (on account) .. .. .	98,716	0 9
204,827	6 4	Administration and management .. .. .		
13,379,810	8 10		13,059,917	10 5
178,655	15 11	Other special Acts— Highways— Payments to boroughs and cost of making refunds .. .. .	207,994	5 4
Cr. 13,724	7 3	Advances to other Governments .. .. .	22,023	0 0
1,387,500	0 0	Superannuation Act, 1947— Section 86 (1) (a)— Subsidy to Government Superannuation Fund .. .. .	1,436,250	0 0
1,000,000	0 0	Section 86 (1) (b)— Contribution to meet deficiency in fund (on account) .. .. .		
266,803	15 8	Miscellaneous .. .. .	263,307	1 11
2,819,235	4 4		1,929,574	7 3
16,272,089	6 4	<b>Total, Permanent Appropriations</b> .. .. .		
16,272,089	6 4	Carried forward .. .. .		
				15,073,823 3 5
				15,073,823 3 5

**CONSOLIDATED**

STATEMENT of the RECEIPTS and EXPENDITURE for the

NINE MONTHS ENDED 31ST DEC., 1950.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.		£	s. d.
85,144,086	10 1	Brought forward .. .. .	..	102,847,465 19 3
85,144,086 10 1		Carried forward .. .	..	102,847,465 19 3

## FUND—continued

Nine Months ended 31st DECEMBER, 1951, compared with the Nine Months ended 31st DECEMBER, 1950—continued

NINE MONTHS ENDED 31ST DEC., 1950.		EXPENDITURE.		NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.			£	s. d.
16,272,089	6 4	Brought forward	.. .. .	..	15,073,823 3 5
103,370	6 3	Annual Appropriations—			
7,825	0 3	Legislative .. .. .	.. .. .	120,352	0 9
509,834	19 1	Prime Minister's Office .. .. .	.. .. .	11,025	9 0
316,659	8 1	External Affairs .. .. .	.. .. .	410,992	6 2
5,745,270	3 5	Finance—			
256,997	18 11	Treasury .. .. .	£ s. d.		
610,860	17 5	Stabilization .. .. .	271,868 18 6		
104,054	10 2	Customs .. .. .	8,542,784 12 11		
7,033,842	18 0	Land and Income Tax .. .. .	268,772 5 8		
		Audit .. .. .	733,672 14 10	9,931,920	9 10
			114,821 17 11		
56,319	6 10	General Administration—			
1,134,481	14 6	Public Service Commission .. .. .	66,851 17 8		
387,837	18 1	Internal Affairs .. .. .	1,093,274 17 4		
544,622	5 10	Island Territories .. .. .	521,804 18 6		
277,580	14 8	Printing and Stationery .. .. .	1,273,878 7 7		
795,119	4 1	Marine .. .. .	263,806 2 8		
381,332	0 9	Labour and Employment .. .. .	1,946,771 17 10		
192,700	6 5	Maori Affairs .. .. .	387,729 16 7		
80,205	15 1	Valuation .. .. .	260,815 2 11		
1,570,385	13 7	Census and Statistics .. .. .	168,923 18 11		
5,420,584	19 10	Rehabilitation .. .. .	1,401,640 14 0	7,385,497	14 0
589,698	17 2	Law and Order—			
12,681	2 3	Justice .. .. .	738,134 19 2		
622,896	0 10	Crown Law .. .. .	13,827 0 10		
1,225,276	0 3	Police .. .. .	931,124 5 3	1,683,086	5 3
1,470,201	15 9	Defence—			
2,002,848	12 5	Navy .. .. .	2,112,285 5 4		
2,708,095	13 1	Army .. .. .	3,120,493 0 9		
620,993	2 10	Air .. .. .	3,241,251 14 7		
6,802,139	4 1	Defence Construction and Maintenance .. .. .	1,326,250 16 7	9,800,280	17 3
4,110,944	5 1*	Maintenance—			
1,898,025	6 8	Maintenance of Public Works and Services .. .. .	5,073,841 15 1		
6,008,969	11 9	Highways Maintenance .. .. .	2,603,681 13 7	7,677,523	8 8
628,259	19 2	Development of Primary and Secondary Industries—			
667,100	16 4	Lands and Survey .. .. .	726,653 16 10		
1,549,592	4 2	Forest Administration .. .. .	903,795 11 4		
78,325	0 7	Agriculture .. .. .	1,810,784 6 2		
613,827	11 11	Milk Marketing .. .. .	394,415 12 3		
67,570	4 5	Scientific and Industrial Research .. .. .	737,638 3 0		
216,449	14 1	Mines .. .. .	66,879 18 1		
606,589	11 7	Transport .. .. .	234,794 4 11		
211,572	15 7	Civil Aviation and Meteorological Services .. .. .	807,898 18 4		
543,769	19 9	Industries and Commerce .. .. .	249,415 0 10		
5,183,057	17 7	Tourist and Publicity .. .. .	647,015 0 8	6,579,290	12 5
7,647,978	19 6	Social Services—			
9,104,737	17 0	Health .. .. .	9,276,716 19 0		
3,308,496	9 9	Education .. .. .	11,286,484 5 11		
9,000,000	0 0	War and other Pensions .. .. .	4,089,527 5 5		
29,061,213	6 3	Social Security (transfer to Social Security Fund) .. .. .	7,000,000 0 0	31,652,728	10 4
61,356,114	3 4	<b>Total, Annual Appropriations</b> .. .. .			75,252,697 13 8
7,531	10 0	Unauthorized Expenditure—			
77,635,734	19 8	Services not provided for .. .. .			2,707 18 9
77,635,734	19 8	<b>Total Expenditure</b> .. .. .			90,329,228 15 10
		Carried forward .. .. .			90,329,228 15 10

\* £620,993 2s. 10d. transferred to new Vote "Defence Construction and Maintenance."

**CONSOLIDATED**

## STATEMENT of the RECEIPTS and EXPENDITURE for the

NINE MONTHS ENDED 31ST DEC., 1950.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1951.		
£	s. d.		£	s. d.	
85,144,086	10 1	Brought forward .. .. .	..	102,847,465	19 3
<b>£85,144,086</b>	<b>10 1</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£102,847,465</b>	<b>19 3</b>

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the **DEPOSITS**

£	s. d.		£	s. d.	£	s. d.
Balances at beginning of year—						
3,669,432	1 7	Cash .. .. .	1,167,873	16 3		
4,882,995	0 0	Investments .. .. .	8,480,000	0 0		
116,124	9 1	Imprests outstanding .. .. .	153,425	13 7		
<b>8,668,551</b>	<b>10 8</b>				<b>9,801,299</b>	<b>9 10</b>
<b>3,769,820</b>	<b>13 3</b>	Deposits lodged .. .. .	..	..	<b>5,154,285</b>	<b>18 11</b>
<b>£12,438,372</b>	<b>3 11</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>..</b>	<b>£14,955,585</b>	<b>8 9</b>

**DEFENCE**

£	s. d.		£	s. d.	£	s. d.
Balances at beginning of year—						
101,837	14 2	Cash .. .. .	172,036	5 3		
2,830,000	0 0	Investments (Nominal Value, £6,865,000) .. .. .	6,811,414	14 11		
<b>2,931,837</b>	<b>14 2</b>				<b>6,983,451</b>	<b>0 2</b>
<b>1,400,000</b>	<b>0 0</b>	Transfers from Consolidated Fund, vote, " Air " .. .. .	..	..		
<b>44,256</b>	<b>14 5</b>	Interest on investments .. .. .	..	..	<b>141,777</b>	<b>10 0</b>
<b>£4,376,094</b>	<b>8 7</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>..</b>	<b>£7,125,228</b>	<b>10 2</b>

**FUND—continued**

Nine Months ended 31st DECEMBER, 1951, compared with the Nine Months ended 31st DECEMBER, 1950—continued

NINE MONTHS ENDED 31ST DEC., 1950.		EXPENDITURE.				NINE MONTHS ENDED 31ST DEC., 1951.			
£	s. d.					£	s. d.	£	s. d.
77,635,734	19 8	Brought forward	..	..	..	..	..	90,329,228	15 10
..	..	Finance Act, 1951, section 2— Payment of family bonus	..	..	..	..	..	3,039,855	0 0
143,189	10 7	Balances at end of nine months—							
7,365,161	19 10	Cash	..	..	..	..	..	336,535	17 11
7,508,351	10 5	Imprests outstanding	..	..	..	..	..	9,141,846	5 6
								9,478,382	3 5
£85,144,086	10 1	Totals	..	..	..	..	..	£102,847,465	19 3

Nine Months ended 31st DECEMBER, 1951, compared with the Nine Months ended 31st DECEMBER, 1950

**ACCOUNT**

						£ s. d.		£ s. d.	
£	s. d.					£	s. d.	£	s. d.
2,648,839	5 10	Deposits refunded	..	..	..	..	..	4,128,258	17 5
7,918,807	6 10	Balances at end of nine months—							
1,630,000	0 0	Cash	..	..	..	..	..	4,093,472	9 5
240,725	11 3	Investments	..	..	..	..	..	6,560,000	0 0
9,789,532	18 1	Imprests outstanding	..	..	..	..	..	173,854	1 11
								10,827,326	11 4
£12,438,372	3 11	Totals	..	..	..	..	..	£14,955,585	8 9

**FUND**

						£ s. d.		£ s. d.	
£	s. d.					£	s. d.	£	s. d.
9,094	8 7	Balances at end of nine months—							
4,216,000	0 0	Cash	..	..	..	..	..	179,159	12 3
151,000	0 0	Investments (Nominal Value, £7,008,000)	..	..	..	..	..	6,946,068	17 11
4,376,094	8 7	Imprests outstanding	..	..	..	..	..		
								7,125,228	10 2
£4,376,094	8 7	Totals	..	..	..	..	..	£7,125,228	10 2

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
**EARTHQUAKE AND WAR**

NINE MONTHS ENDED 31ST DEC., 1950.	RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1951.
£ s. d. 125,453 18 10 6,710,000 0 0 61 7 0 <hr/> 6,835,515 5 10	Balances at beginning of year— Cash .. .. . Investments .. .. . Imprests outstanding .. .. .	£ s. d. 60,876 15 8 7,605,000 0 0 145 12 2 <hr/> 7,666,022 7 10
461,753 8 6	Premiums .. .. .	628,861 17 11
127,915 8 0	Interest on investments .. .. .	146,419 3 4
<hr/> £7,425,184 2 4	Totals .. .. .	<hr/> £8,441,303 9 1

**ELECTRIC SUPPLY**

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
527,427 6 0 36,658 2 3 <hr/> 564,085 8 3	Cash .. .. . Imprests outstanding .. .. .	96,946 9 3 200,560 10 6 <hr/> 297,506 19 9	
5,250,000 0 0	Transfer from National Development Loans Account .. .. .	6,250,000 0 0	
3,025,659 5 5	State Supply of Electrical Energy Act, 1917, section 8— Sales of electrical energy and miscellaneous receipts .. .. .	3,592,139 2 9	
<hr/> £8,839,744 13 8	Totals .. .. .	<hr/> £10,139,646 2 6	

**LAND SETTLEMENT**

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
766,522 13 4 20,484 15 6 <hr/> 787,007 8 10	Cash .. .. . Imprests outstanding .. .. .	2,870,228 10 0 28,254 12 4 <hr/> 2,898,483 2 4	
500,000 0 0	Transfer from National Development Loans Account .. .. .	5,636,654 6 1	
650,159 5 1 496,635 4 0 94,543 8 2 3,251,604 3 11 <hr/> 4,492,942 1 2	Lands and Survey Department— Capital receipts (excluding settlement of ex-servicemen) .. .. . Rents, interest, royalties, &c. .. .. . Receipts from civilian development schemes .. .. . Receipts from settlement of ex-servicemen .. .. . Miscellaneous receipts .. .. .	1,103,648 11 8 533,450 5 7 238,766 0 0 3,760,041 0 11 748 7 11 <hr/> 1,227,069 5 1	
615,929 13 11 173,751 7 5 <hr/> 789,681 1 4	Maori Affairs Department— Receipts from land-development schemes .. .. . Receipts from other activities .. .. .	994,326 9 0 232,742 16 1 <hr/> £9,762,206 13 6	
<hr/> £6,569,630 11 4	Totals .. .. .	<hr/> £9,762,206 13 6	



Nine Months ended 31st DECEMBER 1951, compared with the Nine Months ended 31st DECEMBER 1950—continued

**DAMAGE FUND**

NINE MONTHS ENDED 31ST DEC., 1950.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.	Annual Appropriation— Vote—Earthquake and War Damage .. .. .	£	s. d.
11,693	15 8		..	16,170 15 0
18,508	4 0	Earthquake and War Damage Act, 1944— Insurance expenditure under section 12 (1) .. .. .	..	33,687 15 2
45	1 9	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	52 6 6
38,206	8 9	Balances at end of nine months—		
7,355,000	0 0	Cash .. .. .	127,769	17 1
1,730	12 2	Investments .. .. .	8,257,000	0 0
		Imprests outstanding .. .. .	6,622	15 4
7,394,937	0 11		8,391,392	12 5
£7,425,184	2 4	Totals .. .. .	£8,441,303	9 1

**ACCOUNT**

£	s. d.	Annual Appropriation— Vote—Electric Supply .. .. .	£	s. d.	£	s. d.
6,881,507	6 7		..	8,058,372	3 6	
1,202,840	5 8	Interest on capital liability paid to Consolidated Fund .. .. .	..	1,430,477	11 3	
11,140	5 0	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .	..	19,110	12 6	
55,593	14 9	Balances at end of nine months—				
688,663	1 8	Cash .. .. .	211,910	9 10		
		Imprests outstanding .. .. .	419,775	5 5		
744,256	16 5		631,685	15 3		
£8,839,744	13 8	Totals .. .. .	£10,139,646	2 6		

**ACCOUNT**

£	s. d.	Annual Appropriations— Vote—	£	s. d.	£	s. d.
308,317	14 5	Crown Lands .. .. .	408,695	5 9		
2,679,346	13 8	Settlement of Ex-servicemen .. .. .	3,617,646	10 1		
1,464,261	14 9	Maori Land Settlement .. .. .	1,801,435	2 8		
4,451,926	2 10		5,827,776	18 6		
825,000	0 0	Interest on capital liability paid to Consolidated Fund— Crown Land and Settlement of Ex-servicemen .. .. .	..	900,000	0 0	
2,198	6 1	Payments under special Acts .. .. .	..	42,274	9 7	
848,519	14 9	Balances at end of nine months—				
441,986	7 8	Cash .. .. .	2,527,086	15 5		
		Imprests outstanding .. .. .	465,068	10 0		
1,290,506	2 5		2,992,155	5 5		
£6,569,630	11 4	Totals .. .. .	£9,762,206	13 6		

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
**LOANS REDEMPTION**

NINE MONTHS ENDED 31ST DEC., 1950.	RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1951.
£    s.    d.		£    s.    d.
1,142,713 13 0	Balances at beginning of year—	£    s.    d.
3,000,000 0 0	Cash .. .. .	2,857,608 6 9
	Investments .. .. .	3,500,000 0 0
4,142,713 13 0		6,357,608 6 9
	New Zealand Loans Amendment Act, 1947—	
	Section 11 (a)—	
	Moneys raised for the purpose of repaying loans—	
11,121,278 0 0	Securities issued .. .. .	
	Section 11 (b)—	
766,834 0 0	Annual contribution from Consolidated Fund (on account) .. .. .	
	Section 11 (c)—	
	Amounts received for redemption of loans from—	
	British Phosphate Commissioners .. .. .	8,432 10 4
200,000 0 0	State Advances Corporation (Housing Account) .. .. .	1,000,000 0 0
23,862 4 10	Miscellaneous .. .. .	36,904 9 0
1,865,374 7 1	War Expenses Account .. .. .	
256,990 9 11	Sale of surplus war assets .. .. .	111,729 14 2
6,958 3 4	Sale of reparation assets .. .. .	11,265 12 2
396,537 9 4	Miscellaneous wartime credits .. .. .	741,711 10 10
300,000 0 0	New Zealand National Airways Corporation .. .. .	
	State Coal Mines Account .. .. .	147,197 11 0
14,937,834 14 6		2,057,241 7 6
	<b>Totals</b> .. .. .	
£19,080,548 7 6		£8,414,849 14 3

**NATIONAL DEVELOPMENT**

£    s.    d.		£    s.    d.	£    s.    d.
	Balances at beginning of year—		
	Cash .. .. .	215,419 0 0	
	Investments .. .. .	5,000,000 0 0	5,215,419 0 0
	New Zealand Loans Act, 1932—		
	National Development Loans Act, 1941, section 3—		
	Stock issued—		
2,385 0 0	3 per cent., 15th May, 1964-66 .. .. .		
2,500,000 0 0	2½ per cent., 15th May, 1955-56 .. .. .		
8,293,356 0 0	3 per cent., 15th November, 1958 (National Savings) .. .. .	6,297,529 0 0	
1,094,008 0 0	3 per cent., 15th February, 1955-58 (National Savings) .. .. .	1,002,333 0 0	
	3 per cent., 15th March, 1961 (National Savings) .. .. .	500,000 0 0	
2,221,130 0 0	2½ per cent., 15th August, 1954 .. .. .		
18,631,470 0 0	3 per cent., 15th August, 1959-61 .. .. .	5,000,000 0 0	
	3 per cent., 15th April, 1960-62 .. .. .	12,917,760 0 0	
32,742,349 0 0		25,717,622 0 0	
	<b>Totals</b> .. .. .		
£32,742,349 0 0			£30,933,041 0 0

**PUBLIC WORKS**

£    s.    d.		£    s.    d.	£    s.    d.
	Balances at beginning of year—		
991,301 16 10	Cash .. .. .	3,820,489 3 0	
307,558 0 6	Imprests outstanding .. .. .	182,618 10 0	4,003,107 13 0
1,298,859 17 4			
	Transfer from National Development Loans Account .. .. .		7,000,000 0 0
	Miscellaneous receipts .. .. .		1,441,033 12 5
1,009,985 6 8			
£13,808,845 4 0	<b>Totals</b> .. .. .		£12,444,141 5 5

Nine Months ended 31st DECEMBER 1951, compared with the Nine Months ended 31st DECEMBER 1950—*continued***ACCOUNT**

NINE MONTHS ENDED 31ST DEC., 1950.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1951.			
£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Amendment Act, 1947—				
		Section 12 (a)—				
13,210,249	0 0	Repayment of loans from moneys received under section 11 (a) ..				
		Section 12 (b)—				
766,834	0 0	Redemption of securities determined by the Public Debt Commission ..	3,518,526	0 0		
		Section 12 (c)—				
3,563,297	0 0	Redemption of securities in terms of section 58 of the New Zealand Loans Act, 1932 .. .. .	2,557,251	0 0		
17,540,380	0 0				6,075,777	0 0
		Costs, charges, and expenses of repaying loans met from moneys received under section 11 (a) .. .. .				
674,250	0 0					
		Balances at end of nine months—				
865,918	7 6	Cash .. .. .	1,339,072	14 3		
		Investments .. .. .	1,000,000	0 0		
865,918	7 6				2,339,072	14 3
£19,080,548	7 6	Totals .. .. .			£8,414,849	14 3

**LOANS ACCOUNT**

£		National Development Loans Act, 1941—		£		£	
s. d.				s. d.		s. d.	
		Transfers to—					
5,250,000	0 0	Electric Supply Account .. .. .			6,250,000	0 0	
500,000	0 0	Land Settlement Account .. .. .					
11,500,000	0 0	Public Works Account .. .. .			7,000,000	0 0	
252,135	0 0	State Coal-mines Account .. .. .					
2,000,000	0 0	Working Railways Account .. .. .			1,200,000	0 0	
2,500,000	0 0	Post Office Account .. .. .			1,750,000	0 0	
22,002,135	0 0						16,200,000
		Balances at end of nine months—					
10,740,214	0 0	Cash .. .. .			12,233,041	0 0	
		Investments .. .. .			2,500,000	0 0	
							14,733,041
£32,742,349	0 0	Totals .. .. .					£30,933,041

**ACCOUNT**

£		Annual Appropriations—		£		£	
s. d.				s. d.		s. d.	
		Vote—					
387,113	18 3	Railway Construction .. .. .			462,753	19 0	
6,565,985	12 7	Housing Construction .. .. .			4,260,845	18 9	
505,006	18 0	Public Buildings .. .. .			692,055	13 3	
1,723,817	16 7	Education Buildings .. .. .			1,651,883	6 9	
197,225	15 11	Roads, &c. .. .. .			264,426	1 2	
150,272	1 3	Soil Conservation and Rivers Control .. .. .			241,249	8 6	
246,497	3 5	Irrigation, Water-supply, and Drainage .. .. .			228,542	3 0	
937,885	4 8	Highways Construction .. .. .			1,010,787	17 7	
706,984	19 6	Forest Development .. .. .			1,190,944	15 2	
125,000	0 0	Christmas Island Phosphate Rights .. .. .					
11,545,789	10 2						10,003,489
		Balances at end of nine months—					
231,082	0 11	Cash .. .. .			463,892	5 8	
2,031,973	12 11	Imprests outstanding .. .. .			1,976,759	16 7	
2,263,055	13 10						2,440,652
£13,808,845	4 0	Totals .. .. .					£12,444,141

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
**REMITTANCES TO**

NINE MONTHS ENDED 31ST DEC., 1950.	RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1951.
£ s. d. 11,352,340 0 0	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington .. .. .	£ s. d. 14,807,170 0 0
..	Amount in the hands of the Reserve Bank of New Zealand for remittance ..	105,000 0 0
<b>£11,352,340 0 0</b>	<b>Totals .. .. .</b>	<b>£14,912,170 0 0</b>

**RESERVE FUND**

£ s. d.		£ s. d.	£ s. d.
9,605 19 4	Balances at beginning of year—	14,344 7 8	
2,264,000 0 0	Cash .. .. .	2,361,000 0 0	2,375,344 7 8
2,273,605 19 4	Investments .. .. .		
	Hawke's Bay earthquake—		
14,383 14 4	Repayments of loans made to earthquake sufferers .. .. .	18,508 4 10	
3,783 2 8	Repayments of loans made to local authorities .. .. .	2,778 2 8	21,286 7 6
18,166 17 0			
71,683 7 11	Interest on investments .. .. .	..	81,894 7 7
660 5 0	Miscellaneous receipts .. .. .	..	6 10 6
<b>£2,364,116 9 3</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£2,478,531 13 3</b>

**SOCIAL**

£ s. d.		£ s. d.	£ s. d.
998,368 9 5	Balances at beginning of year—	1,555,597 18 9	
5,000,000 0 0	Cash .. .. .	5,000,000 0 0	
96,296 2 11	Investments .. .. .	695 3 9	6,556,293 2 6
6,094,664 12 4	Imprests outstanding .. .. .		
	Social security charge .. .. .	29,973,986 13 9	
24,451,187 4 5	Miscellaneous receipts .. .. .	13,701 10 1	29,987,688 3 10
16,850 14 3			
24,468,037 18 8			
9,000,000 0 0	Transfer from Consolidated Fund .. .. .	..	7,000,000 0 0
	Social Security Amendment Act, 1943, section 13 (4)—		
42,905 13 1	Deserted wives' maintenance .. .. .	..	48,587 19 7
	Social Security (Reciprocity with Australia) Act, 1948, section 15—		
1,859 13 3	Recoveries from Australian Government .. .. .	..	2,012 7 3
	Interest on investments .. .. .	..	4,945 13 1
7,082 3 10			
<b>£39,614,550 1 2</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£43,599,527 6 3</b>

Nine Months ended 31st DECEMBER 1951, compared with the Nine Months ended 31st DECEMBER 1950—continued

## LONDON ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1950.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London .. .. .	£	s. d.
11,352,340	0 0			£
				s. d.
				14,912,170
				0 0
£11,352,340	0 0	Totals .. .. .		£14,912,170
				0 0

## ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		Balances at end of nine months—				
3,116	9 3	Cash .. .. .	3,531	13 3		
2,361,000	0 0	Investments .. .. .	2,475,000	0 0		
2,364,116	9 3				2,478,531	13 3
£2,364,116	9 3	Totals .. .. .			£2,478,531	13 3

## SECURITY FUND

£	s. d.	Annual Appropriations—	£	s. d.	£	s. d.
635,496	5 1	Vote—				
6,541,152	10 7	Administration Expenses and Emergency Benefits .. .. .	755,981	8 1		
		Medical, Hospital, &c., Benefits .. .. .	7,054,742	13 5		
7,176,648	15 8				7,810,724	1 6
		Social Security Act, 1938, section 106 (1)—				
		Monetary benefits—				
10,972,764	6 0	Age-benefits .. .. .	12,693,375	2 8		
945,686	10 11	Invalids' benefits .. .. .	988,107	11 11		
1,428,317	14 6	Widows' benefits .. .. .	1,491,131	8 0		
635,391	2 8	Sickness benefits .. .. .	649,876	14 3		
10,170,971	6 4	Family benefits .. .. .	10,746,515	18 3		
82,614	0 2	Miners' benefits .. .. .	85,461	1 9		
22,287	6 9	Orphans' benefits .. .. .	22,729	4 7		
3,050	8 3	Unemployment benefits .. .. .	2,920	4 0		
1,554,492	11 2	Universal superannuation .. .. .	1,678,922	17 1		
25,815,575	6 9				28,359,040	2 6
		Social Security Amendment Act, 1943, section 13 (8) (c)—				
43	16 8	Payment of balance of maintenance moneys .. .. .			33	4 2
		Social Security (Reciprocity with Australia) Act, 1948—				
1,367	1 9	Section 15 (a): Agency payments .. .. .			1,648	17 5
		Family Benefits (Reciprocity with Great Britain) Act, 1948—				
16	15 0	Section 5 .. .. .			40	15 0
		Balances at end of nine months—				
2,474,491	6 9	Cash .. .. .	2,746,227	4 10		
4,146,406	18 7	Imprests outstanding .. .. .	4,681,813	0 10		
6,620,898	5 4				7,428,040	5 8
£39,614,550	1 2	Totals .. .. .			£43,599,527	6 3

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the  
**STATE COAL-**

NINE MONTHS ENDED 31ST DEC., 1950.		RECEIPTS.	NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.	Balances at beginning of year—	£	s. d.
217,466	15 4	Cash .. .. .	470,976	15 2
79,061	1 1	Imprests outstanding .. .. .	108,510	16 6
<b>296,527</b>	<b>16 5</b>			<b>579,487 11 8</b>
252,135	0 0	Transfer from National Development Loans Account .. .. .	..	..
3,684,931	9 0	Rents, royalties, subsidies, sale of coal, coke, wood, &c. .. .. .	..	3,965,209 9 11
25,112	3 3	Housing and other loans—		
65,125	17 11	Repayment of principal and interest.. .. .	..	27,307 15 1
83,293	0 7	Realization of investments held by companies acquired by Crown .. .. .	..	6,516 6 5
		Miscellaneous receipts .. .. .	..	35,279 5 8
<b>£4,407,125</b>	<b>7 2</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£4,613,800 8 9</b>

**WORKING RAILWAYS**

£	s. d.	Balances at beginning of year—	£	s. d.
1,098,020	14 8	Cash .. .. .	1,622,019	9 8
550,000	0 0	Investments .. .. .	550,000	0 0
320,867	17 6	Imprests outstanding .. .. .	240,228	13 8
<b>1,968,888</b>	<b>12 2</b>			<b>2,412,248 3 4</b>
2,000,000	0 0	Transfer from National Development Loans Account .. .. .	..	1,200,000 0 0
..		Subsidy from Consolidated Fund .. .. .	..	1,000,000 0 0
15,835,132	5 3	Railway revenue .. .. .	..	16,210,772 6 3
6,875	0 0	Interest on investments .. .. .	..	6,875 0 0
7,500	0 0	Railway Employees' Sick Benefit Fund—		
1,733,848	5 8	Subsidy from Working Railways Account .. .. .	..	7,000 0 0
		Miscellaneous receipts .. .. .	..	1,474,525 13 10
<b>£21,552,244</b>	<b>3 1</b>	<b>Totals .. .. .</b>	<b>..</b>	<b>£22,311,421 3 5</b>

**PUBLIC ACCOUNT CASH BALANCE**

£	s. d.	Cash in Public Account utilized for investment .. .. .	£	s. d.
28,760,000	0 0		26,905,140	0 0
<b>£28,760,000</b>	<b>0 0</b>	<b>Totals .. .. .</b>	<b>£26,905,140</b>	<b>0 0</b>

Nine Months ended 31st DECEMBER 1951, compared with the Nine Months ended 31st DECEMBER 1950—*continued*

**MINES ACCOUNT**

NINE MONTHS ENDED 31ST DEC., 1950.		EXPENDITURE.	NINE MONTHS ENDED 31ST DEC., 1951.	
£	s. d.		£	s. d.
2,983,126	4 9	Annual Appropriation— Vote—State Coal-mines .. .. .		£ 3,483,879 5 9
..		Finance Act (No. 2), 1939, section 3— Transfer to Loans Redemption Account for Redemption of Securities .. .. .		147,197 11 0
3,344	12 5	Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .		3,058 1 8
198,962	10 5	Balances at end of nine months—		
1,221,691	19 7	Cash .. .. .	191,715 11 5	
		Imprests outstanding .. .. .	787,949 18 11	
1,420,654	10 0			979,665 10 4
£4,407,125	7 2	Totals .. .. .		£4,613,800 8 9

**ACCOUNT**

£ s. d.		Annual Appropriations—	£ s. d.		£ s. d.	
15,808,329	4 2	Vote—				
1,430,701	7 3	Working Railways .. .. .	16,784,409 5 2			
		Improvements and Additions to Open Lines .. .. .	1,224,764 11 2			18,009,173 16 4
17,239,030	11 5					
		Interest on capital liability paid to Consolidated Fund .. .. .				5,790 5 9
7,500	0 0	Subsidy to Railway Employees' Sick Benefit Fund .. .. .				7,000 0 0
		Superannuation Act, 1947, section 86 (2)— Subsidy to Government Superannuation Fund .. .. .				184,566 5 4
158,195	9 3	Balances at end of nine months—				
604,232	19 2	Cash .. .. .	96,442 13 0			
550,000	0 0	Investments .. .. .	550,000 0 0			
2,993,285	3 3	Imprests outstanding .. .. .	3,458,448 3 0			
4,147,518	2 5					4,104,890 16 0
£21,552,244	3 1	Totals .. .. .				£22,311,421 3 5

**INVESTMENT ACCOUNT**

£ s. d.			£ s. d.	
28,760,000	0 0	Balance at end of nine months—		
		Investments .. .. .		26,905,140 0 0
£28,760,000	0 0	Totals .. .. .		£26,905,140 0 0

**TREASURY NOTE.**—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not practicable to allocate to the individual accounts.

E. L. GREENSMITH,  
Acting Secretary to the Treasury.

A. B. TAYLOR,  
Accountant to the Treasury.

The Treasury, Wellington,  
17 January 1952.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,  
Controller and Auditor-General.  
1 February 1952.

**NOTE.**—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

## SUMMARY of CASH and IMPREST BALANCES at 31st DECEMBER, 1951

ACCOUNT.	CASH.*			IMPRESTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
CONSOLIDATED FUND.. .. .	336,535	17	11	9,141,846	5	6	9,478,382	3	5
DEPOSITS ACCOUNT .. .. .	4,093,472	9	5	173,854	1	11	4,267,326	11	4
DEFENCE FUND .. .. .	179,159	12	3	..	..	..	179,159	12	3
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	127,769	17	1	6,622	15	4	134,392	12	5
ELECTRIC SUPPLY ACCOUNT .. .. .	211,910	9	10	419,775	5	5	631,685	15	3
LAND SETTLEMENT ACCOUNT .. .. .	2,527,086	15	5	465,068	10	0	2,992,155	5	5
LOANS REDEMPTION ACCOUNT.. .. .	1,339,072	14	3	..	..	..	1,339,072	14	3
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	12,233,041	0	0	..	..	..	12,233,041	0	0
PUBLIC WORKS ACCOUNT .. .. .	463,892	5	8	1,976,759	16	7	2,440,652	2	3
REMITTANCES TO LONDON ACCOUNT .. .. .	Dr. 105,000	0	0	..	..	..	Dr. 105,000	0	0
RESERVE FUND ACCOUNT .. .. .	3,531	13	3	..	..	..	3,531	13	3
SOCIAL SECURITY FUND .. .. .	2,746,227	4	10	4,681,813	0	10	7,428,040	5	8
STATE COAL-MINES ACCOUNT .. .. .	191,715	11	5	787,949	18	11	979,665	10	4
SUSPENSE ACCOUNT .. .. .	4,067,737	19	3	..	..	..	4,067,737	19	3
WORKING RAILWAYS ACCOUNT .. .. .	96,442	13	0	3,458,448	3	0	3,554,890	16	0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr. 26,905,140	0	0	..	..	..	Dr. 26,905,140	0	0
Totals .. .. .	£1,607,456	3	7	£21,112,137	17	6	£22,719,594	1	1

\* These credit balances include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

## SUMMARY of INVESTMENTS held at 31st DECEMBER, 1951

ACCOUNT.	NEW ZEALAND GOVERNMENT SECURITIES.			OTHER SECURITIES.			TOTAL INVESTMENTS.		
	£	s.	d.	£	s.	d.	£	s.	d.
DEPOSITS ACCOUNT .. .. .	6,560,000	0	0	..	..	..	6,560,000	0	0
DEFENCE FUND .. .. .	4,000,633	0	0	2,945,435	17	11	6,946,068	17	11
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	5,665,000	0	0	2,592,000	0	0	8,257,000	0	0
LOANS REDEMPTION ACCOUNT.. .. .	1,000,000	0	0	..	..	..	1,000,000	0	0
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	2,500,000	0	0	..	..	..	2,500,000	0	0
RESERVE FUND ACCOUNT .. .. .	..	..	..	2,475,000	0	0	2,475,000	0	0
WORKING RAILWAYS ACCOUNT .. .. .	550,000	0	0	..	..	..	550,000	0	0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	22,405,140	0	0	4,500,000	0	0	26,905,140	0	0
Totals .. .. .	£42,680,773	0	0	£12,512,435	17	11	£55,193,208	17	11*

\* Against these investments there is a loan liability of £42,680,773 corresponding to the amount of investments in Government securities.